

J.H. Whitney Capital Partners Acquires Southern Aluminum

PRESS RELEASE – March 30, 2018

Southern Aluminum of Magnolia Arkansas has been acquired by the private equity firm J.H. Whitney Capital Partners, LLC (“J.H. Whitney”). Founded in 1978 and headquartered in Magnolia, Arkansas, Southern Aluminum (the “Company”) is a leading designer and manufacturer of linenless tables and other furniture for the hospitality and convention center industries.

Southern Aluminum Owner, President, and CEO Mark Taylor will remain with the company as both a minority investor and chairman of the board, while CFO Allison Schultz has been promoted to COO and President. As part of the acquisition, the aluminum manufacturer will remain in Magnolia.

“While it was somewhat emotional for everyone here, this is a great time for Southern Aluminum, for our customers, for our employees, and for everyone who has worked so diligently to ensure our growth and success,” said Taylor. “The J.H. Whitney transaction means one thing fundamentally: That my father’s vision and legacy will continue to grow right here in Magnolia.”

Taylor’s father, Charles, founded Southern Aluminum in 1978 and Mark joined the business in 1982. He went on in 1992 to become company president after his father’s passing.

Southern Aluminum’s high-end aluminum tables currently occupy conference rooms, dining halls, and lobbies of upscale and luxury lodging spots across the country. Its clients include: La Meridien and La Meridien Delfina hotels of Dallas, San Francisco, and Santa Monica, California; JW Marriott of Austin, Texas, and Dallas; the Renaissance Hotel of Dallas; The Westin Georgetown in Washington D.C. and The Westin Dallas; and W Hotels in San Francisco.

About J.H. Whitney

J.H. Whitney, established in 1946 by industrialist and philanthropist, John Hay “Jock” Whitney, was one of the first U.S. private equity firms and is often credited with pioneering the development of the private equity industry. Today, J.H. Whitney remains privately owned by its investing professionals and its main activity is to provide private equity capital to small and middle market companies with strong growth prospects in a number of industries including consumer, healthcare, and specialty manufacturing. Visit: <http://www.whitney.com>.